

# NMDC Group

Investor Presentation



# Overview

# NMDC Group at a Glance

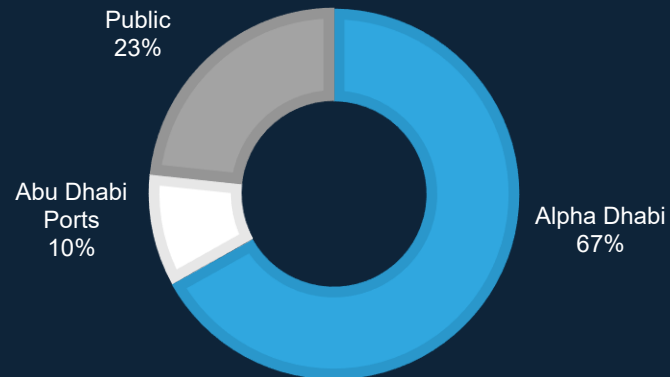


**NMDC Group** is a global leader in the dredging, marine, and energy sectors; delivering cutting-edge engineering, procurement, and construction (EPC) solutions for onshore and offshore projects, and a state of the art Marine Dredging capabilities, marine engineering and precast concrete production.

Offering its clients high-quality tailored turnkey solutions, underpinned by a commitment to sustainability and international standards.

The Group operates through five main business units: NMDC Dredging & Marine, NMDC Energy, NMDC Engineering, NMDC Logistics and Technical Services, and NMDC Construction.

## Shareholders Structure



**#1**  
EPC Contractor in  
the Middle East

**25,000+**  
Total Employees

**AED 20 Bn**  
Market Capitalization

**AED 26 Bn**  
Total Revenues in  
FY2024

**AED 3.5 Bn**  
Net Profit Before Tax in  
FY2024

**170+**  
Vessel Fleet Size and  
Support Equip.  
**480+**  
Major land Equip.

**AED 43.5 Bn**  
Awarded Projects in  
FY2024

**AED 82.5 Bn**  
Secured Backlog  
1Q2025

**AED 2.2 Bn**  
Capex Spending in  
FY2024

# Our Story



**“50 Years of Growth and Operational Excellence”**



Listing of 23% of NMDC Energy shares (formerly NPCC)

2024



Alpha Dhabi increases its shareholding stake to reach 68.5% by the end of the 2022

2022

Rebranding and reorganization to NMDC Group



2023

2021

Acquisition of NPCC (reverse merger)



NPCC acquired by NMDC



2021

2016



Acquisition of 33.3% in Principia Engineering

2015



NEL acquisition of 80% of Anewa

2007

Establishment engineering subsidiary NEL



Commission of Musaffah fabrication yard

1995

1973

Establishment of NPCC by Abu Dhabi National Petroleum



2010

NMDC adds Emarat Europe to its profile for Precast works



2012

NMDC adds ADEC to its Profile for Design & Engineering Consultancy



2000

NMDC listed on the ADX



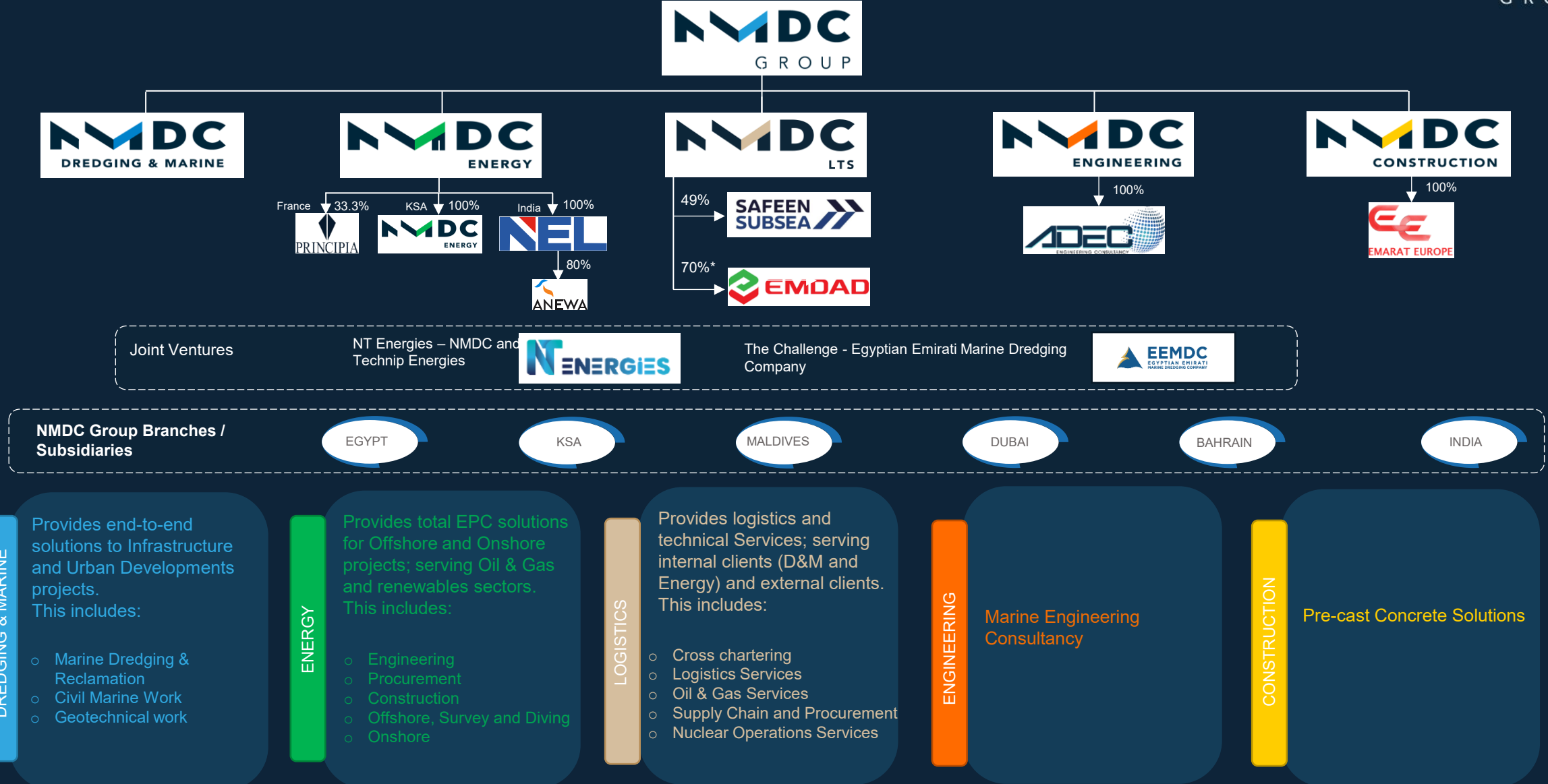
1976

Establishment of National Marine Dredging company 'NMDC' (as a subsidiary of Abu Dhabi National Petroleum)





# Current Structure



\*Transaction is expected to close in 2Q25

# Main Sectors

## ENERGY



## URBAN DEVELOPMENT



## TOURISM



## RENEWABLES



## SEABORNE TRADE



## CLIMATE ADAPTATION





# Dredging and Marine (D&M) – Main Activities



- ❖ Provides end-to-end solutions to Infrastructure and Urban Developments projects
- ❖ Boasts an impressive fleet of 36 vessels, enabling it to deliver a wide range of dredging, reclamation, marine construction and geotechnical services

## MAIN DIVISIONS

Dredging  
and Reclamation



Marine Civil Construction  
Works



Geotechnical  
Works



## LARGE SCALE RECLAMATION



Market Leader

## DEEPENING OF WATERWAYS



Market Leader

## LAKE DEVELOPMENT



Market Leader

## ARTIFICIAL ISLAND CONSTRUCTION

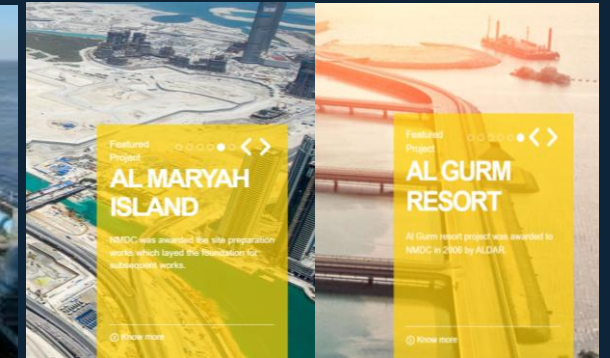


Market Leader

## COMMERCIAL AND ENERGY PORTS



## LEISURE DEVELOPMENT



# NMDC Energy – Main Activities



❖ NMDC Energy(Formerly NPCC) is a world class Engineering, Procurement and Construction Company that provides total EPC solutions to both the Offshore and Onshore

❖ It deploys a fleet of 18 vessels, enabling it to provide engineering, procurement, project management, fabrication, installation and commissioning to project owners and operators

Unwavering state of the art four fabrication yards in the UAE and KSA with total fabrication area above

**2 million m2** and total investment of  
**~ AED 1 billion**



## Mussafah Yard:

Area: 1,000,000 m2  
Capabilities: Major structures (platforms, decks, pancakes)  
Manpower: 15,000

## ICAD4 Yard:

Area: 312,000 m2  
Capabilities: Pipe Coating  
Manpower: 350

## Modular Fabrication Yard:

Area: 168,000 m2  
Capabilities: Modular fabrication  
Manpower: 3,000

## KSA Yard:

Area: 400,000 m2  
Capabilities: PDMS, Jackets  
Manpower: 5000



**E**  
Engineering

- 1,900 (UAE 700, India 1200) Peak engineering manpower
- 4 Operating centers (NMDC Energy, NEL, ANEWA, PRINCIPIA)
- FEED and detail engineering capabilities
- Comprehensive UAE graduate development program



**P**  
Procurement

- 300+ highly qualified procurement professionals, working centrally out of Abu Dhabi
- Supported globally by its offices (Europe, India & China) and affiliates of expeditors and inspectors, procuring material and equipment.



**C**  
Construction

- 1.0 million SQM Musaffah Yard – Largest Fabrication yard in MENA
- 1.6 million man-hours per month on an avg.
- 1360 Structures loaded out



**Offshore Projects**



**Onshore Projects**





# Core Clients and Awards

## Selected Partners and Clients



## Awards & Recognitions





# Strategy

# Strategic focus

## Our Vision.....

— “ —  
Delivering Innovative Solutions to Shape  
the Future  
” —



Three areas represent our strategic focus that aims at achieving sustainable growth, diversified offering and presence, and improve our capabilities and operational excellence



- Cementing our position in the local market, and offering new verticals to support our positioning
- Expanding our geographical footprint in markets, including South East Asia and selectively in Africa
- Vertical expansion by offering complementary products or new products that reflect the changing market demand
- With Global focus on Energy transition, NMDC Group plays an integral role in UAE's energy transition, with its offshore wind capabilities and its contribution to renewable energy production projects.
- Capitalizing on the infrastructure development in the MENA region



- Involves strengthening relationships with governments, clients, investors and suppliers
- Capitalize on Joint Ventures and business partners
- Leveraging on these relationships would enhance market position, access to new technologies, entrance to new markets and support our expansion aspirations



- Improving core operations efficiency, to positively impact costs
- Investment in digital tools, Artificial Intelligence, and ERP system would ensure time saving, optimizing project execution and improve decision-making
- Talent acquisition and continuous training and development to the workforce
- Commitment to sustainability and ESG initiatives
- Capacity improvement and creation of synergies could be supported by M&As

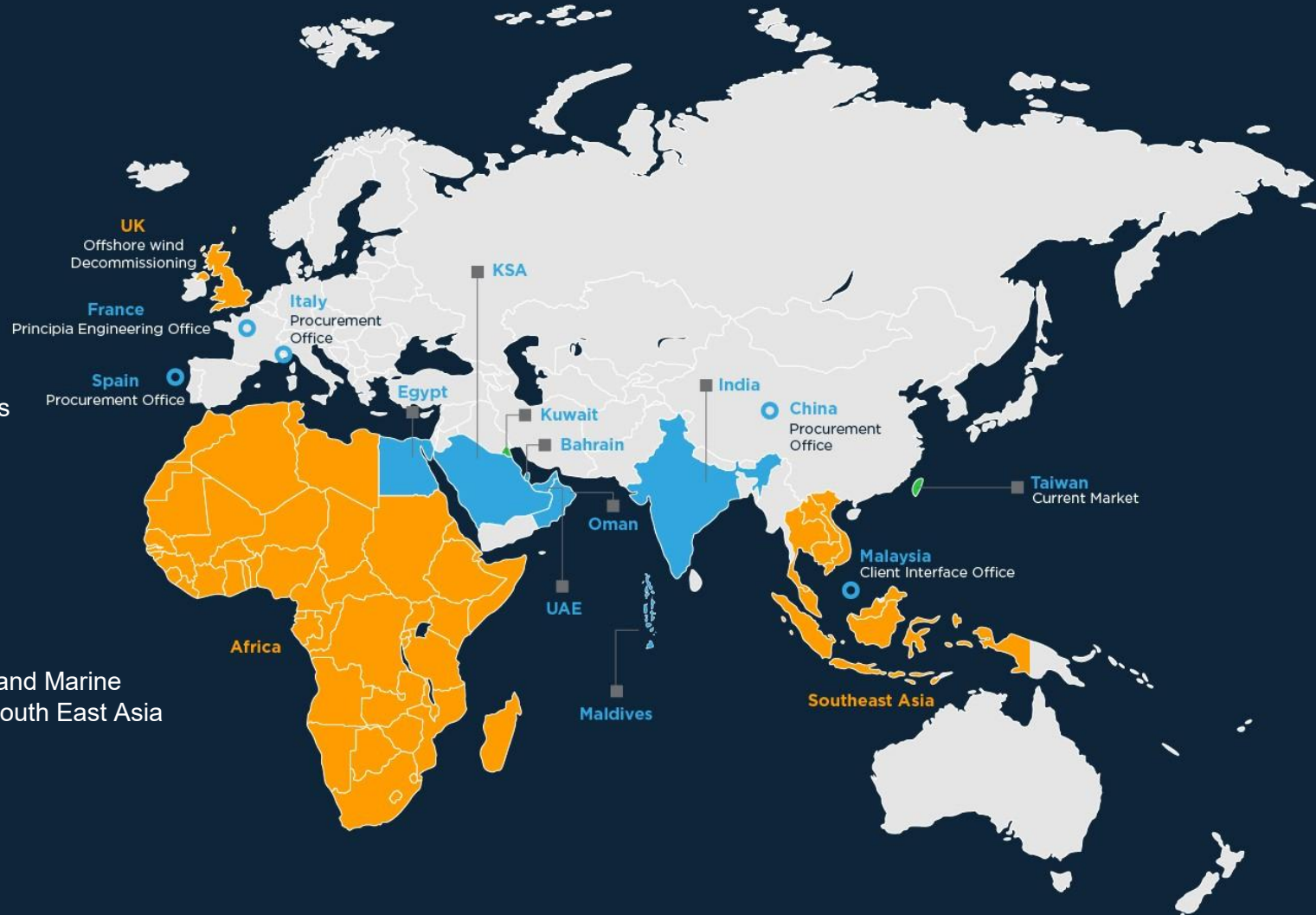


# Geographical Footprint

Execution capabilities extend beyond our physical presence

Target markets for NMDC Energy includes South East Asia, North Africa and West Africa

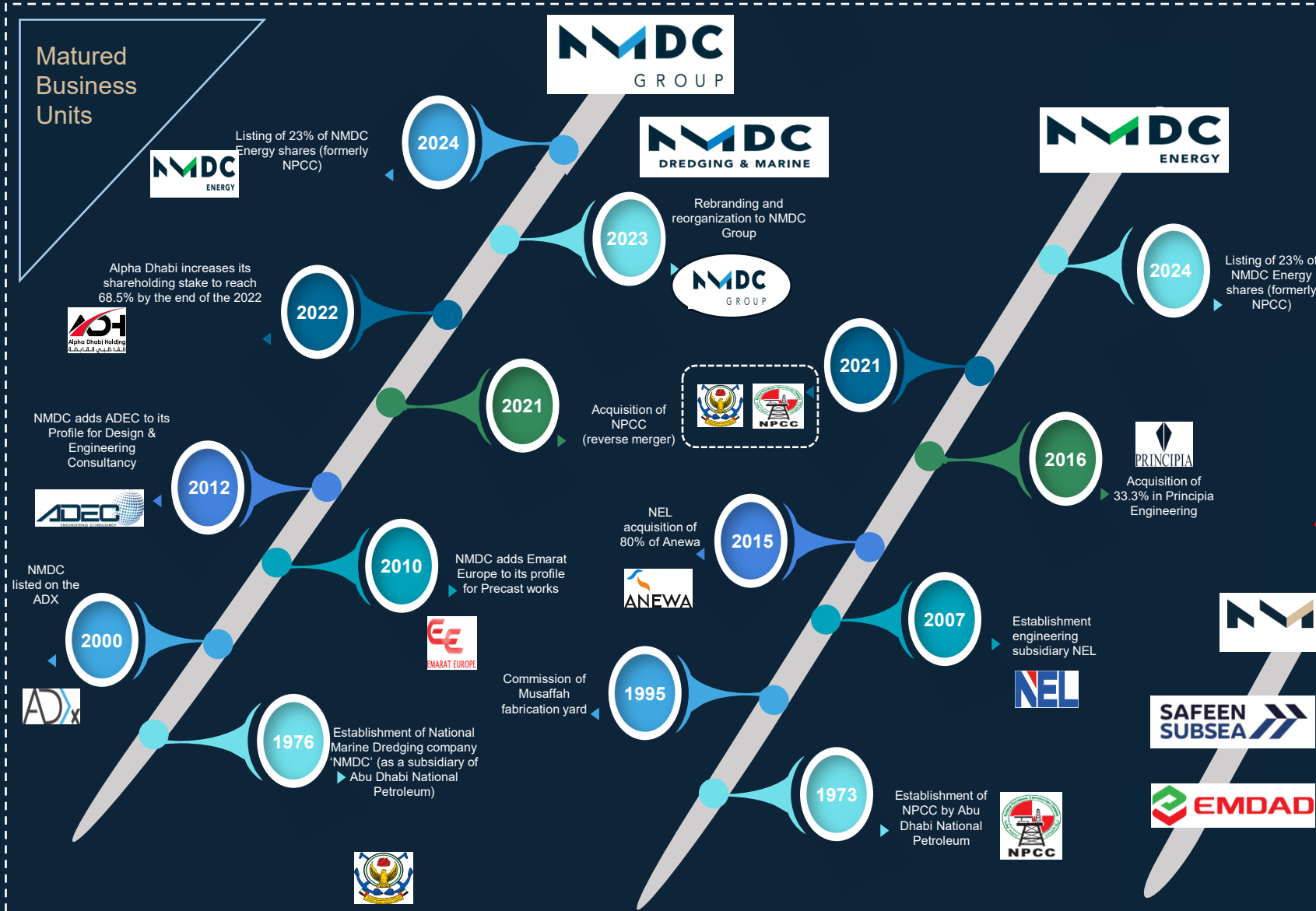
Target markets for NMDC Dredging and Marine include KSA, India. For Africa and South East Asia (hit&run)



# Our Aspirations

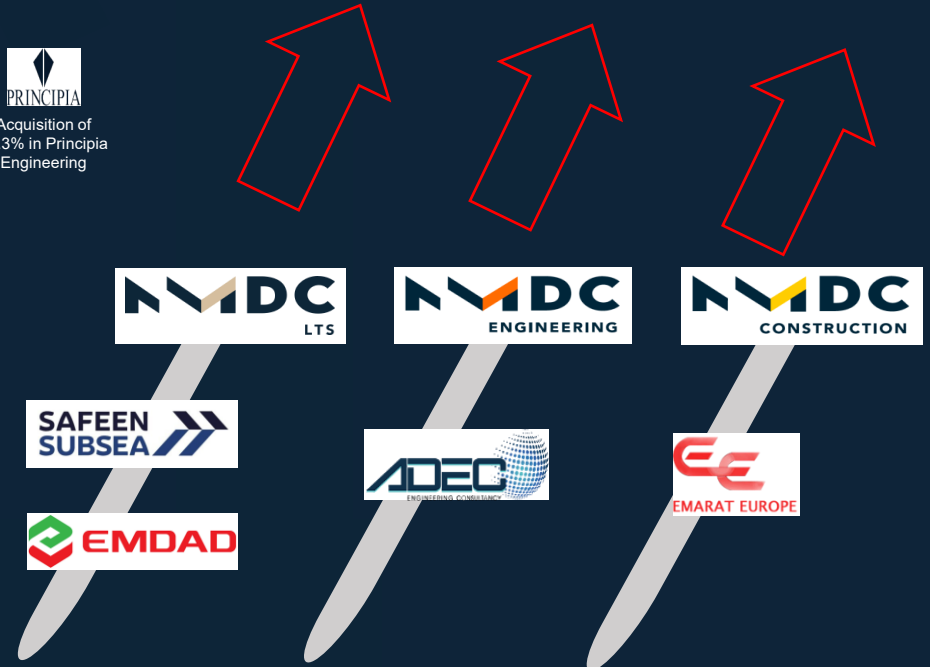


## Matured Business Units



In Line with our Strategy and building on the success achieved by NMDC Marine & Dredging and NMDC Energy

The team is actively exploring opportunities and working actively on growing the three newly born business units: NMDC LTS, NMDC Engineering and NMDC Construction, through M&As and synergies creation





# Sustainability



# Sustainability

Contributing to Energy Transition Across the UAE and the Broader MENA Region through Partnerships and Initiatives

## NT Energies Energy Transition



NT Energies is a joint venture created by NMDC Energy and Technip Energies specialize in blue and green hydrogen production, decarbonization projects, advanced CO2 capture technologies, and a range of industrial initiatives.

## Masdar Energy Transition



In 2022 (MOU) between NMDC and Masdar marks a strategic collaboration to explore the development of renewable energy projects, promising to significantly enhance the company's revenue through sustainable initiatives.

## Offshore Wind Energy Transition

Recognizing the growing importance of renewable energy, NMDC took a strategic move into renewable energy project, whereby it diversified its operations to develop capabilities in the renewable projects

## LNG Energy Transition

NMDC Energy executed and is contracted for a number of projects in the Gas sector, this includes EPC work for Ruwais LNG project and Taiwan subsea gas pipeline project



Electrification of the yard

## Solar Energy



The Group partnered with Byrne Equipment Rental to implement solar energy systems at the Sir Bani Yas Island residential camp, cutting CO2 emissions by 475 tons annually and improving air quality for workers.

## Artificial Reefs



Artificial Reef Deployment: NMDC Group coordinated with EAD to deploy 100 artificial reef domes as part of the Al Nouf Artificial Island Project, enhancing marine biodiversity and sustainability.

## Turtle Nesting



The company launched a "Turtle Nesting" awareness campaign, where potential turtle nesting areas are identified and demarcated with appropriate signage for the protection of turtles during nesting and hatchling periods.

## GHG Inventory



NMDC Group built its first comprehensive GHG Inventory for 2023(baseline) and 2024 including Scopes 3 & 2 ,1 in accordance with the GHG protocol.

## Mangroves



NMDC has planted 20 thousand mangrove seedlings, which can capture 246 tons of CO2 annually.

## Collaboration



NMDC collaborated with government and private entities such as the Environment Agency of Abu Dhabi (EAD) and ADNOC to promotes a sustainable environment within the UAE.

## Transitioning to clean energy



Planting mangroves



Waste Management

## Robotics improving efficiency



Green hydrogen development

## Energy Decarbonization

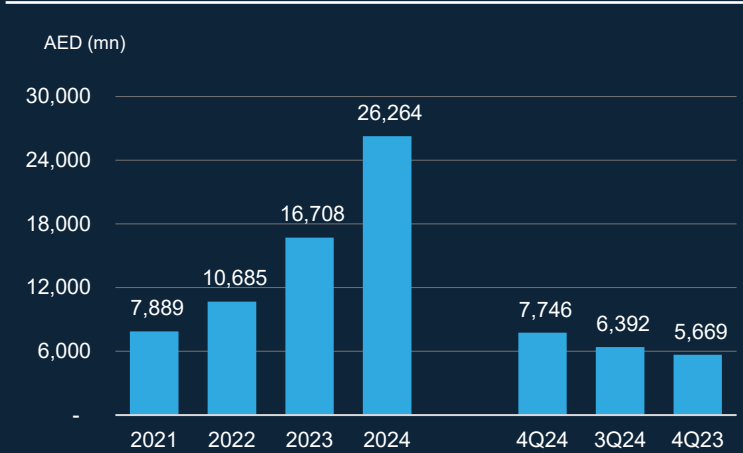


# Financial Performance

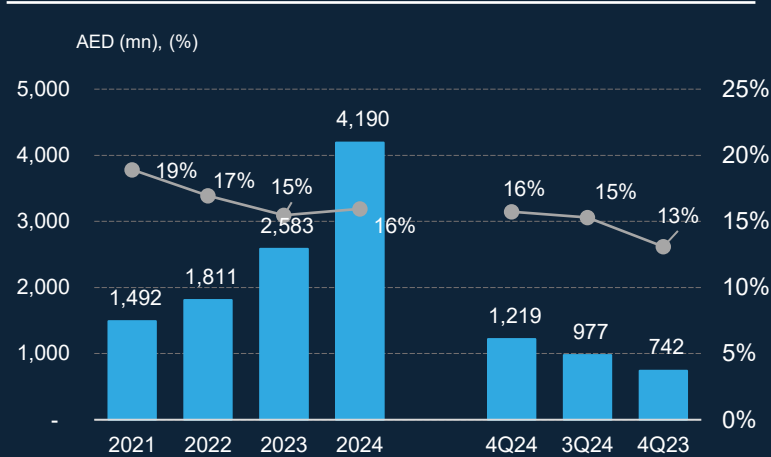
# NMDC Group Financial Highlights



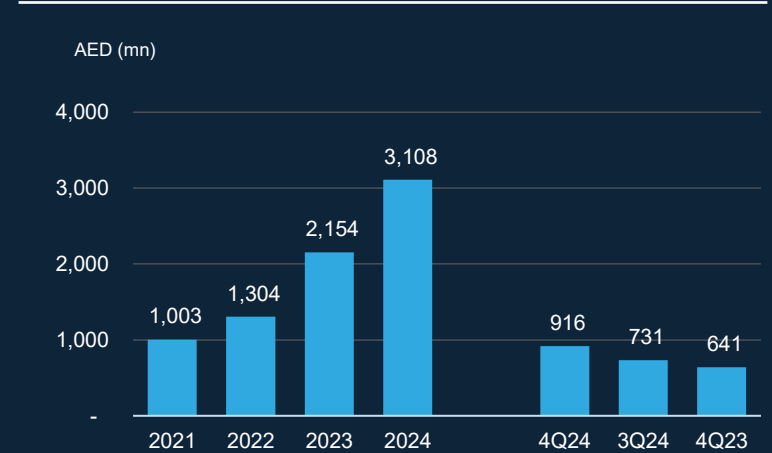
## Revenues



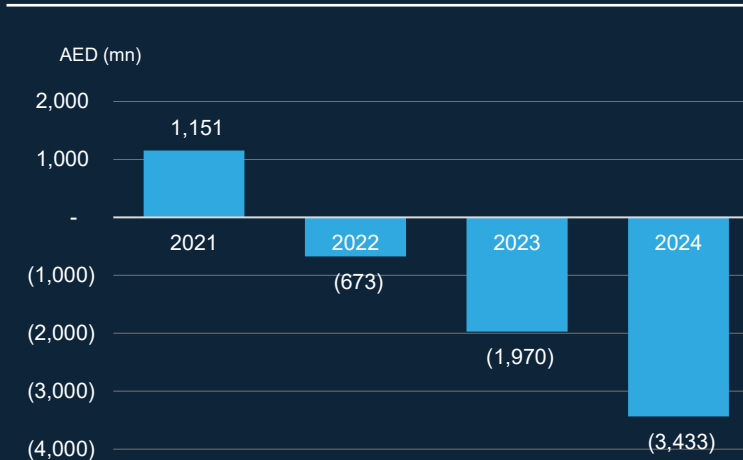
## EBITDA



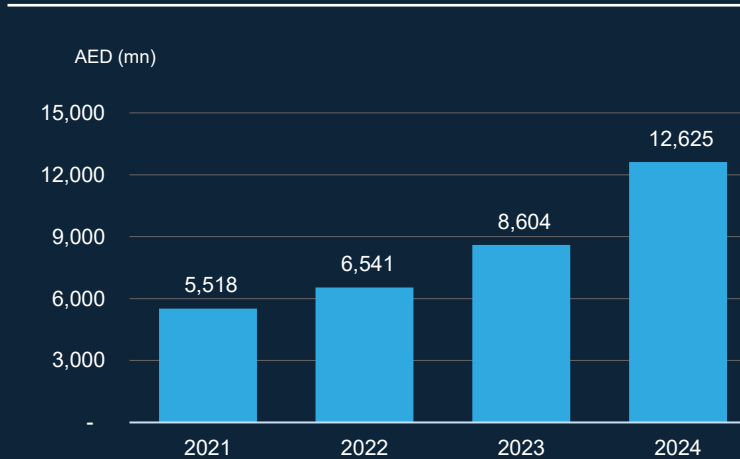
## Net Profit After Tax



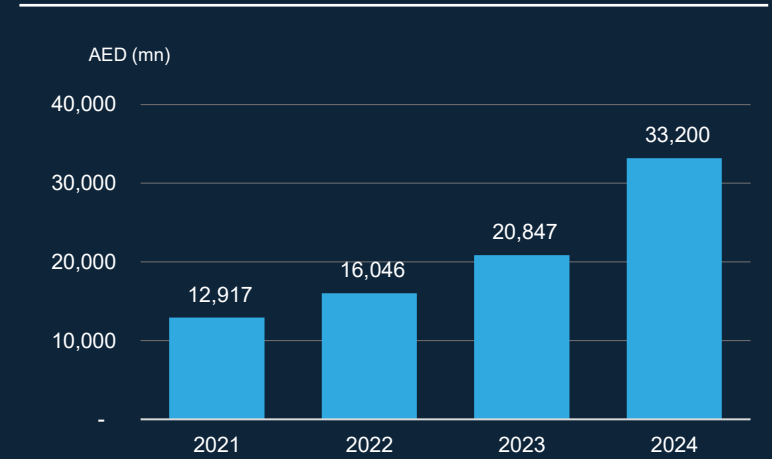
## Net Debt



## Total Equity



## Total Assets

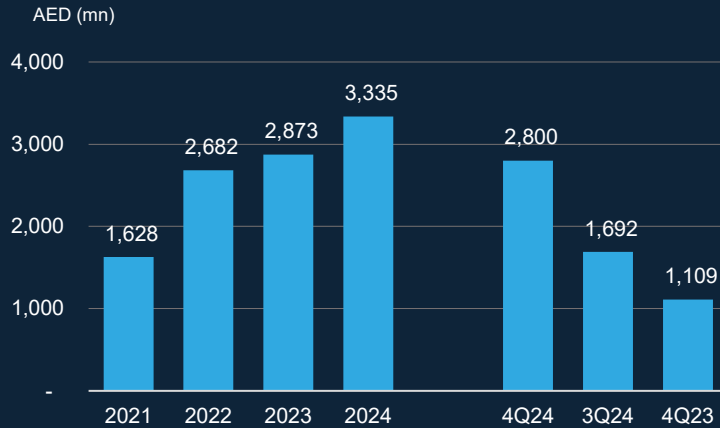




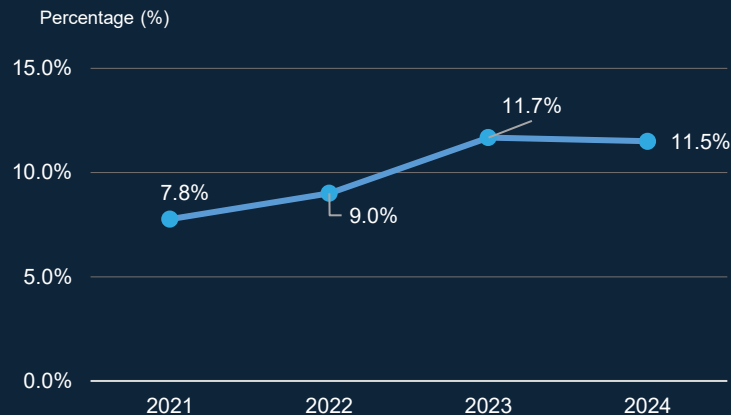
# NMDC Group Financial Highlights Con'd



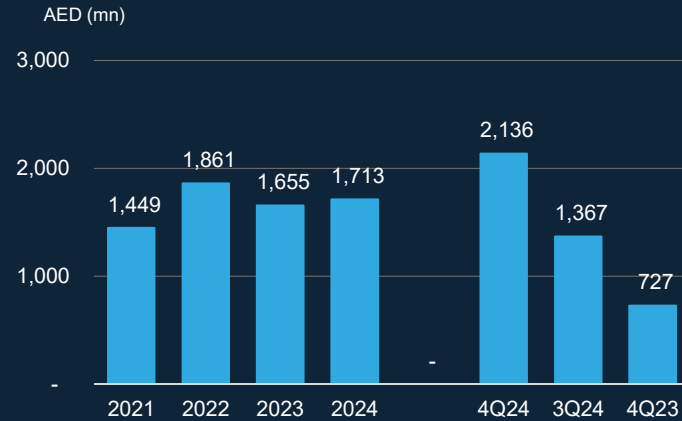
## Cash from Operations



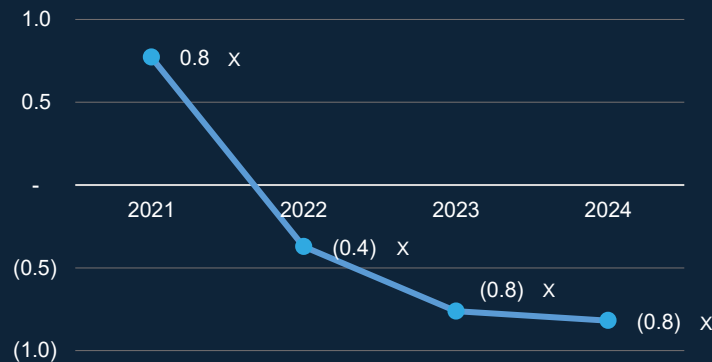
## RoAA



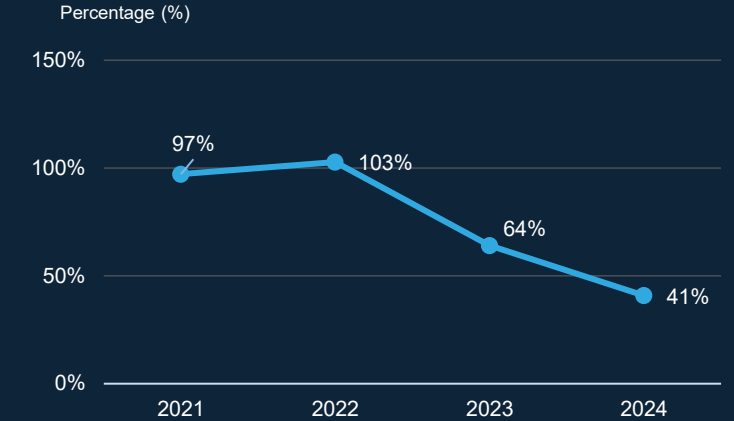
## Free Cash Flow



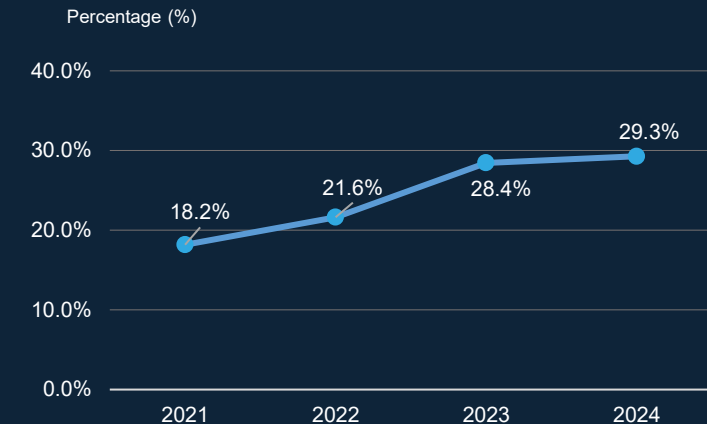
## Net Debt/EBITDA



## Free Cash Flow /EBITDA



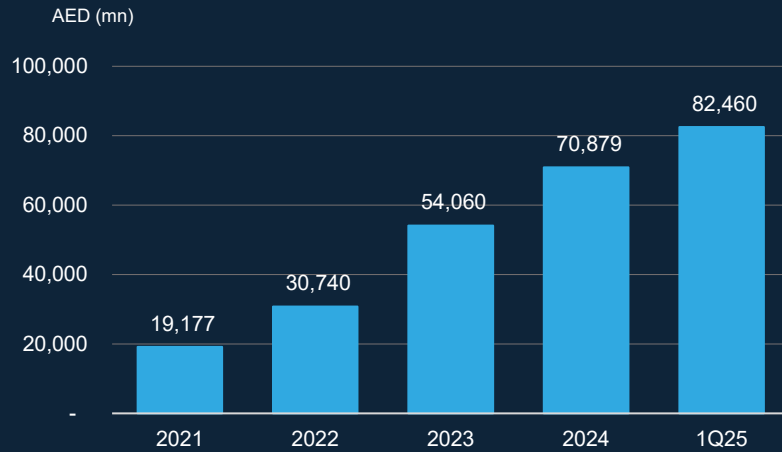
## RoAE



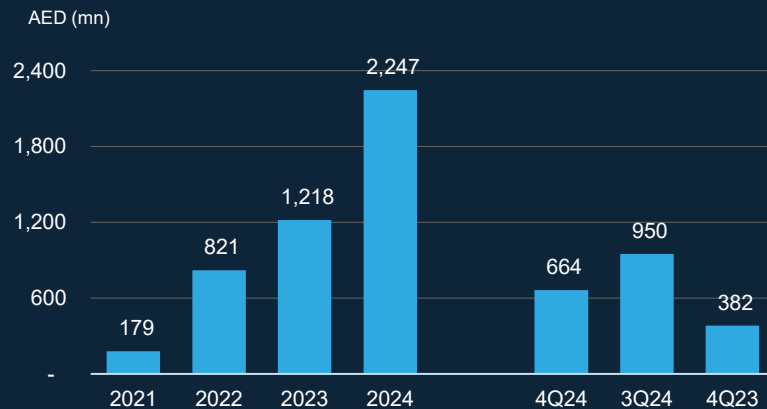
\*Based on total equity and net profit figures

# NMDC Group Capex and Backlog

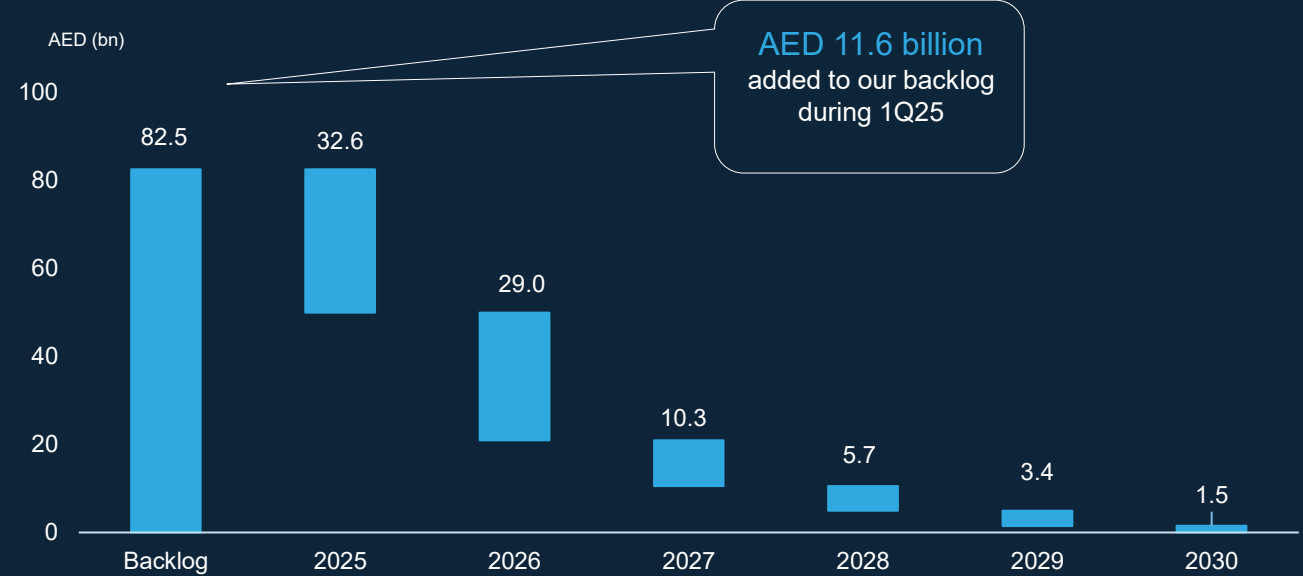
Backlog



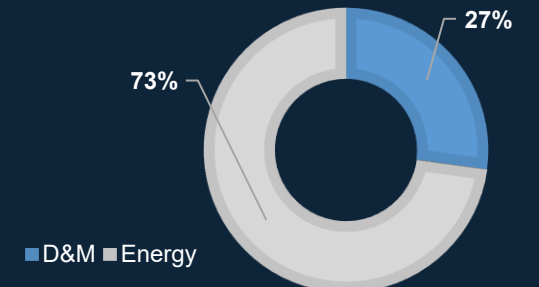
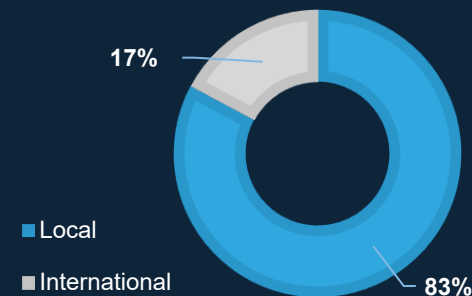
Capex



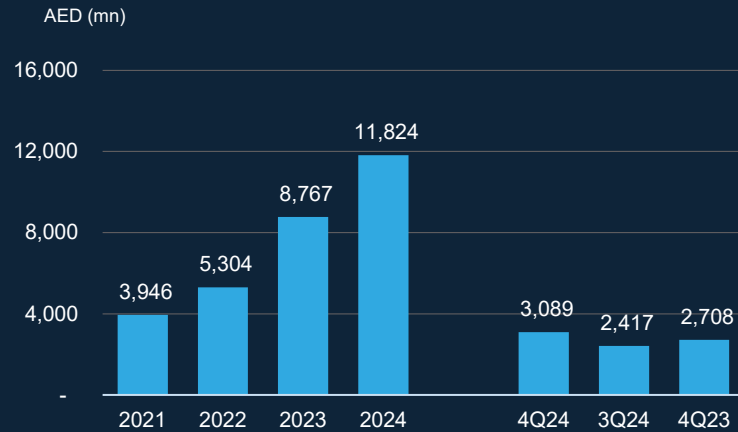
Backlog Runoff (1Q25)



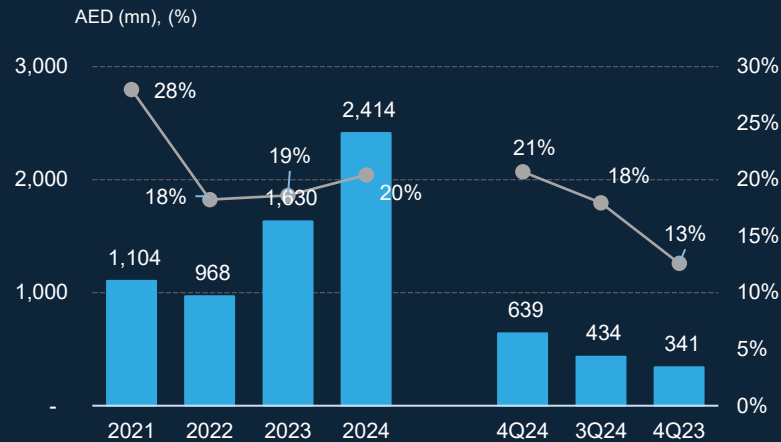
Backlog  
Contribution



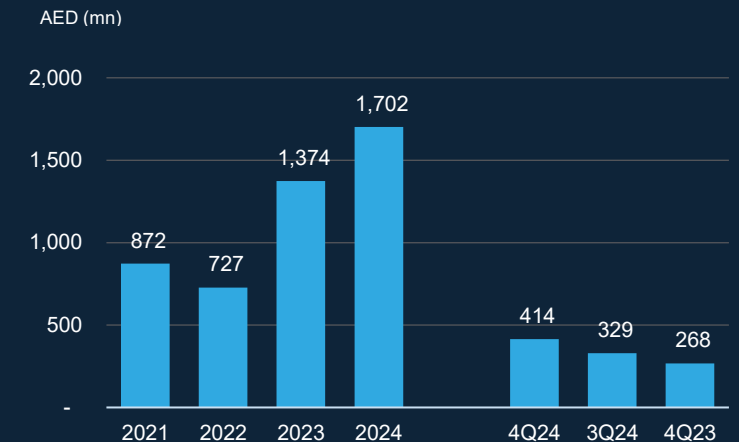
## Revenues



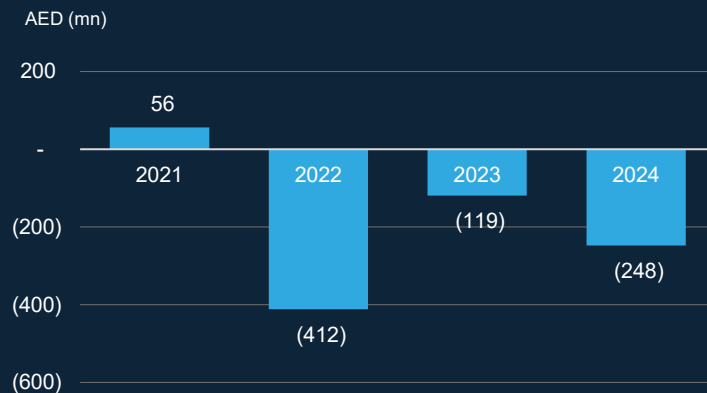
## EBITDA



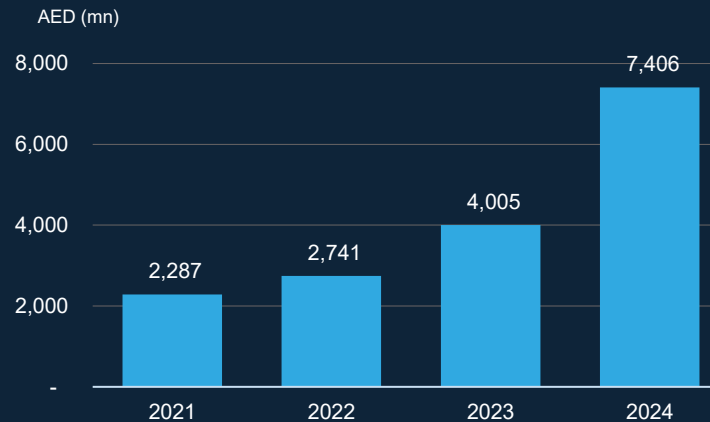
## Net Profit After Tax



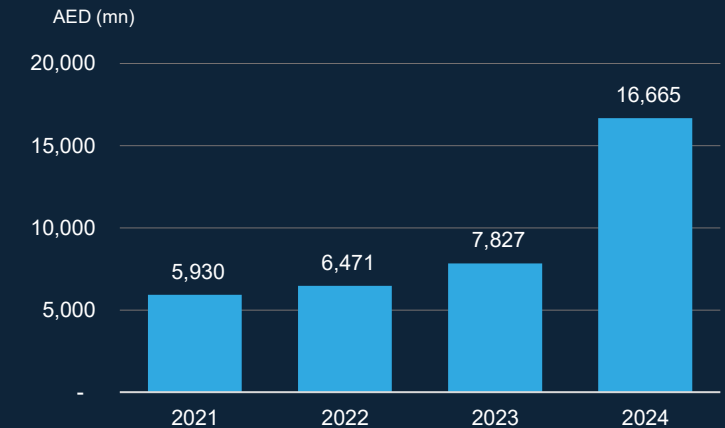
## Net Debt



## Total Equity



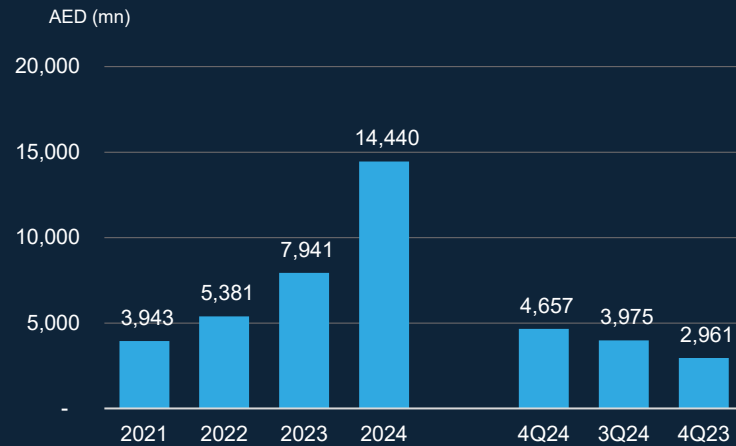
## Total Assets



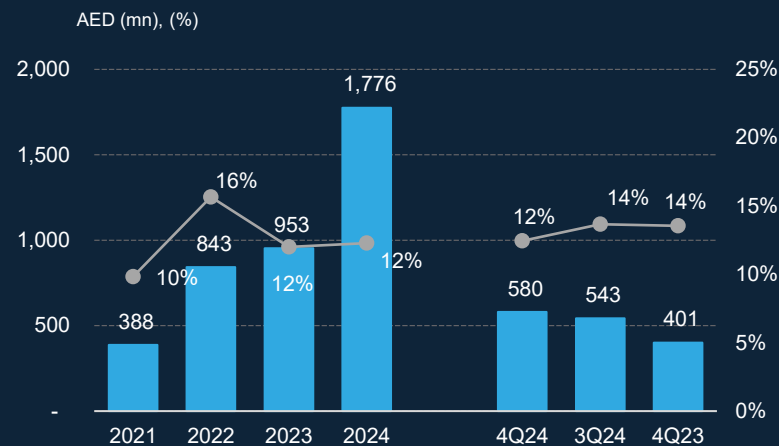
Includes NMDC Engineering and NMDC construction figures



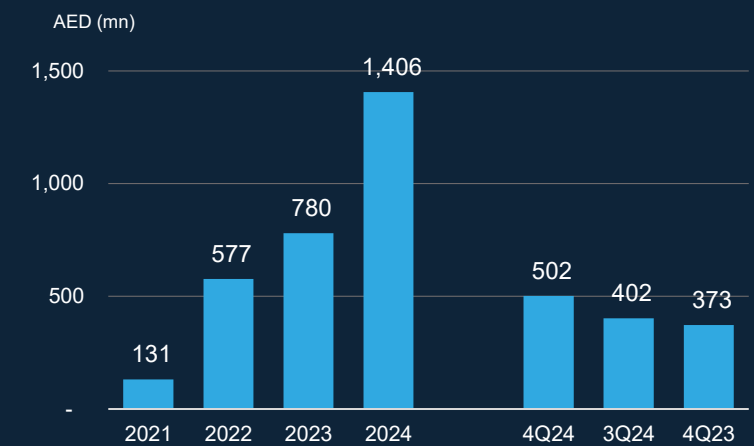
## Revenues



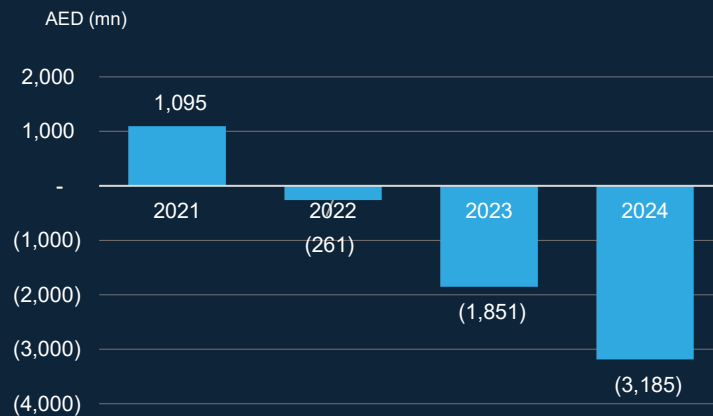
## EBITDA



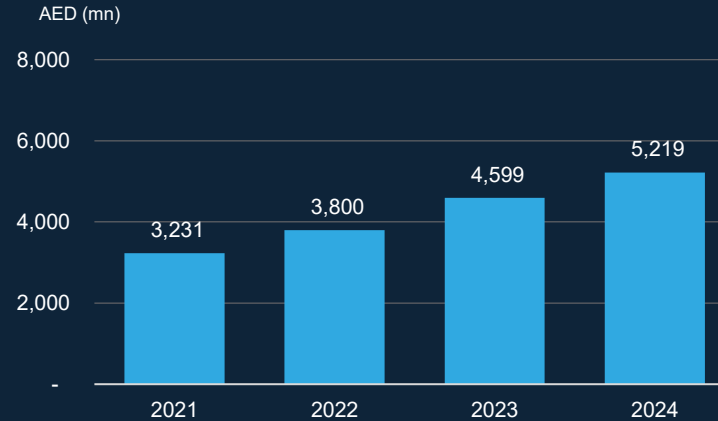
## Net Profit After Tax



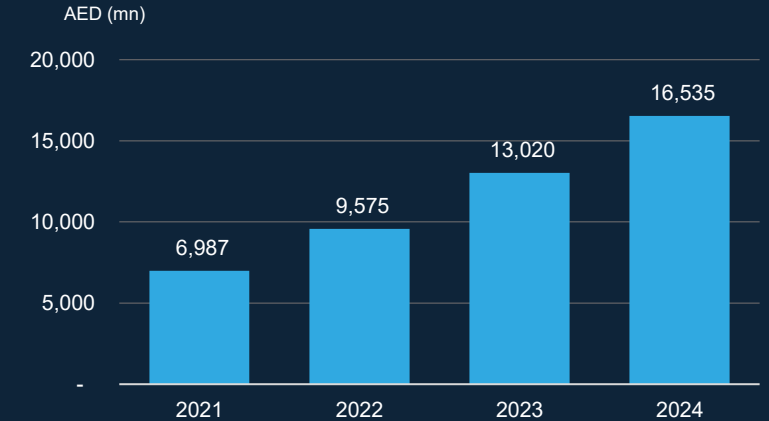
## Net Debt



## Total Equity



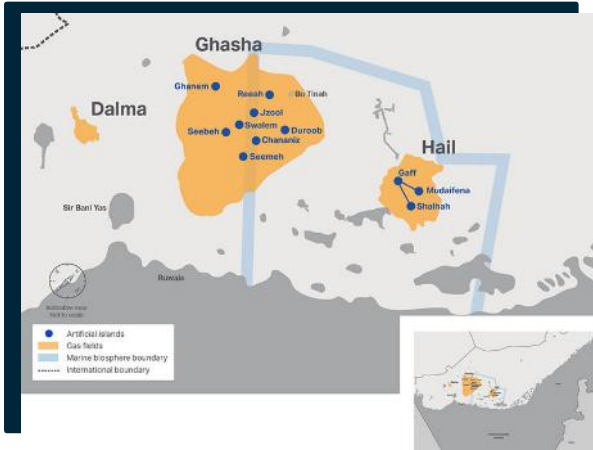
## Total Assets





# APPENDIX

# Flagship Projects by NMDC D&M



## HAIL & GHASHA CONCESSION

**Client:** ADNOC  
**Location:** Abu Dhabi, UAE  
**Value:** USD 1.41 billion  
**Contract:** EPC Works  
**Start:** 2019  
**End:** 2023 end (exp.)

**Scope:**  
Dredging & Reclamation of 11 offshore artificial Islands (26.5 million m3), 2 Causeways, breakwater & revetments, Rockworks (23 million tons), Ground improvement (2.23 million m2), 9 No. Quaywalls (280m to 620m) and Concrete works (368,200 m3)



## SHAMAL DEVELOPMENT WORKS

**Client:** AD Ports Group  
**Location:** Ghantoot, Abu Dhabi  
**Value:** USD 354 million  
**Contract:** Design & Build  
**Start:** 2022  
**End:** 2023 end (exp.)

**Scope:**  
Dredging & Reclamation, compaction works, disposal of unsuitable material, construction of new revetments using accropodes and rocks, construction of breakwater and operational quay at -19m, and environmental monitoring and measures.



## UPPER ZAKUM FIELD DEVELOPMENT

**Client:** ZADCO (now ADNOC L&S)  
**Location:** Abu Dhabi, UAE  
**Value:** USD 1.16 billion  
**Contract:** EPC Works  
**Start:** 2011  
**End:** 2014

**Scope:**  
Dredging & Reclamation of 4 offshore artificial Islands (25 million m3), Rockworks (14 million tons), breakwaters & revetments, Length of quaywall constructed (1,450m), Ground improvement works (1.65 million m2), etc.



## BARAKAH NPP MARINE WORKS

**Client:** Emirates Nuclear (ENEC)  
**Location:** Barakah, UAE  
**Value:** USD 278 million  
**Contract:** Design & Build  
**Start:** 2012  
**End:** 2015

**Scope:**  
Construction of 15.3 km long Breakwater, Dredging and Reclamation (9 million m3), associated Rockworks (4 million tons), and installation of 1.5km Sheet Piling works. All works were carried out in environmentally sensitive area (NMDC HSE capabilities)

# Flagship Projects by NMDC D&M



## KHALIFA PORT SOUTH QUAY WORKS

**Client:** AD Ports Group  
**Location:** Ghantoot, Abu Dhabi  
**Value:** USD 354 million  
**Contract:** Design & Build  
**Start:** 2019  
**End:** 2022

**Scope:**  
Dredging & Reclamation (15 million m<sup>3</sup>), Deepening of main channel, Construction of Gravity Quaywall 3,500m to -19m and 1,000m to -16m, Installation of 2,900m Sheet Piling Works. NMDC ensured no interference with live port operations.

## RESORT DEVELOPMENT - MALE ATOLL

**Client:** DAMAC Properties  
**Location:** Male, Maldives  
**Value:** USD 30 million  
**Contract:** Design & Build  
**Start:** 2017  
**End:** 2018

**Scope:**  
Dredging & Reclamation (400,000 m<sup>3</sup>), Rock protection works (160,000 tons) and construction of Quaywall structure for Service Port. Works were executed under highly environmental sensitive area & challenging remote area logistically.

## NEW SUEZ CANAL

**Client:** Suez Canal Authority  
**Location:** Suez, Egypt  
**Value:** USD 1.6 billion (NMDC share)  
**Contract:** Design & Build  
**Start:** 2014  
**End:** 2015

**Scope:**  
NMDC (as the lead) formed 'Challenge Consortium' with Boskalis, Jan De Nul and Van Oord to carry out and complete dredging of Lots 2, 3, 4, 5 with a total dredging of almost 180 million m<sup>3</sup>. The project was completed in record time of 9 months.

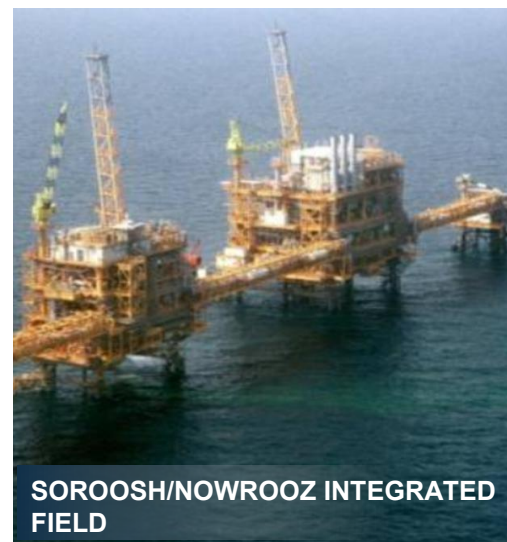
## EAST SITRA MARINE WORKS

**Client:** Ministry of Housing Bahrain  
**Location:** East Sitra, Bahrain  
**Value:** USD 240 million  
**Contract:** Design & Build  
**Start:** 2014  
**End:** 2017

**Scope:**  
Dredging & Reclamation (25 million m<sup>3</sup>) covering an area of 5.4 million m<sup>2</sup> over a series of islands. Challenging project considering project site under highly environmental sensitive area.

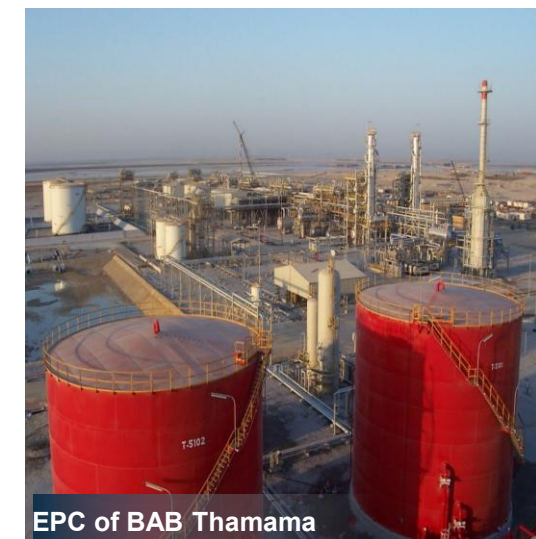
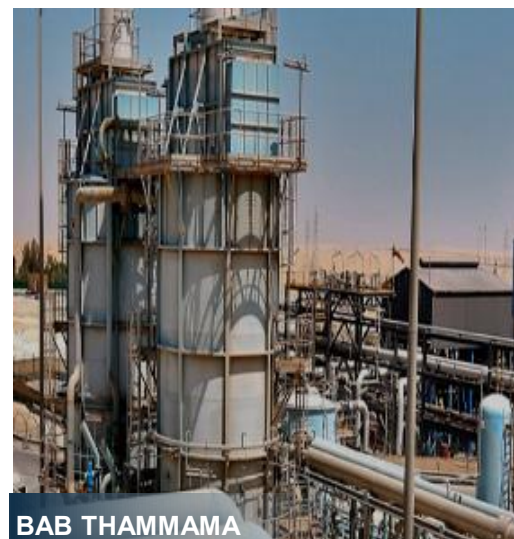


# Flagship Offshore Projects by NMDC Energy





# Flagship Onshore Projects by NMDC Energy





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